

**Code**                    **LHG**  
**Company name**      Long Hau Corporation  
**Date**                     12/21/2020  
**Subject**                Resolution on the EGM 2020

**Content:**

Long Hau Corporation announces the Resolution of Extraordinary General Meeting 2020 dated December 18, 2020 as follows:

1. Approving the adjustment of the progress to implement the Long Hau 3 Industrial zone project (phase 1):
  - a. Project implementing project (before adjustment):
    - Phase 1: Area of 40 ha, the end of Quarter IV/2019;
      - + To compensate for site clearance: the end of Quarter II/2019
      - + To build, to complete infrastructure: the end of Quarter IV/2019
      - + Sublease period: from Quarter IV/2019.
    - Phase 2: Area of 40 ha, the end of Quarter III/2020;
      - + To compensate for site clearance: the end of Quarter I/2020
      - + To build, to complete infrastructure: the end of Quarter III/2020
      - + Sublease period: from Quarter I/2020.
    - Phase 3: Area of 43.9825 ha and the end of Quarter I/2021
      - + To compensate for site clearance: the end of Quarter IV/2020
      - + To build, to complete infrastructure: the end of Quarter I/2021
      - + Sublease period: from Quarter I/2021.
  - b. Project implementing project (after adjustment):
    - Phase 1: Area of 40 ha, the end of Quarter IV/2019;
      - + To compensate for site clearance: the end of Quarter II/2019
      - + To build, to complete infrastructure: the end of Quarter IV/2019
      - + Sublease period: from Quarter IV/2019.
    - Phase 2: Area of 40 ha, the end of Quarter IV/2020;
      - + To compensate for site clearance: the end of Quarter I/2020
      - + To build, to complete infrastructure: the end of Quarter IV/2020
      - + Sublease period: from Quarter I/2020.
    - Phase 3: Area of 43.9825 ha and the end of Quarter I/2023

- + To compensate for site clearance: the end of Quarter IV/2022
- + To build, to complete infrastructure: the end of Quarter I/2023
- + Sublease period: from Quarter I/2021.

Reason for adjusting: At present, compensation for site clearance is very difficult, state agencies have to perform compulsory land acquisition for the remaining area, expected time is prolonged.